



Uninsured Losses Project

Project Aims

- **Analyse the distribution of losses resulting from catastrophic events**
 - Between individuals, businesses, local & central governments, and lending agencies
- **identify potential new business opportunities**



Researchers

- Centre for Environmental Strategy at the University of Surrey
- International Institute for Applied Systems Analysis in Laxenburg, Austria



Uninsured Losses

Progress

• 8 June

- Project Team meeting at IIASA in Laxenburg, Austria
- Andrew Dlugolecki of CGU Group to join team
- Refocusing on fewer hazards and developed world
- Look to maximise benefit from World Bank research



• 16 June

- Industry Representatives meeting to clarify way forward

• Research Started

- Shirin Elagi of Surrey University
- Koko of IIASA



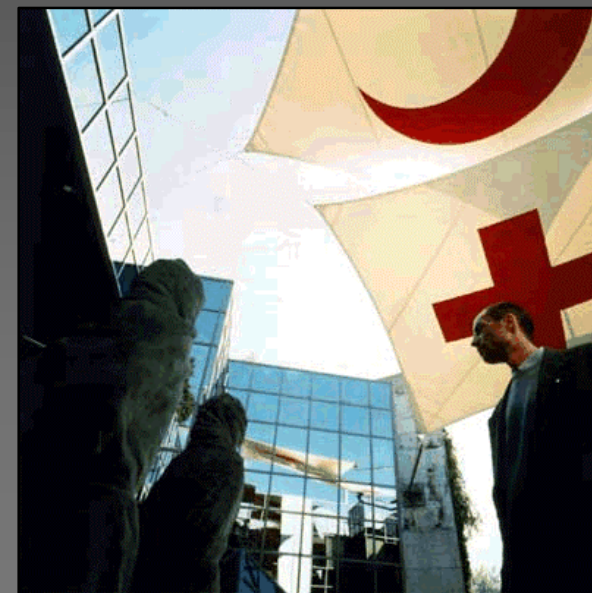


Uninsured Losses

Red Cross (David Crichton)



- **UK and International Red Cross**
 - keen to open dialogue with insurance industry
- **Worldwide organisation (merged with Red Crescent)**
 - 300,000 employees
 - 105,000,000 volunteers
- **Research on vulnerability, risk mitigation and risk transfer of interest to Red Cross**





Uninsured Losses

Red Cross (cont)

- **Uninsured Losses Project**
 - and scientific research in general is a natural common forum
- **Support of Board sought**
 - to continue dialogue, under TSUNAMI banner
- **Contact names**
 - within consortium companies requested

