

LLOYD'S

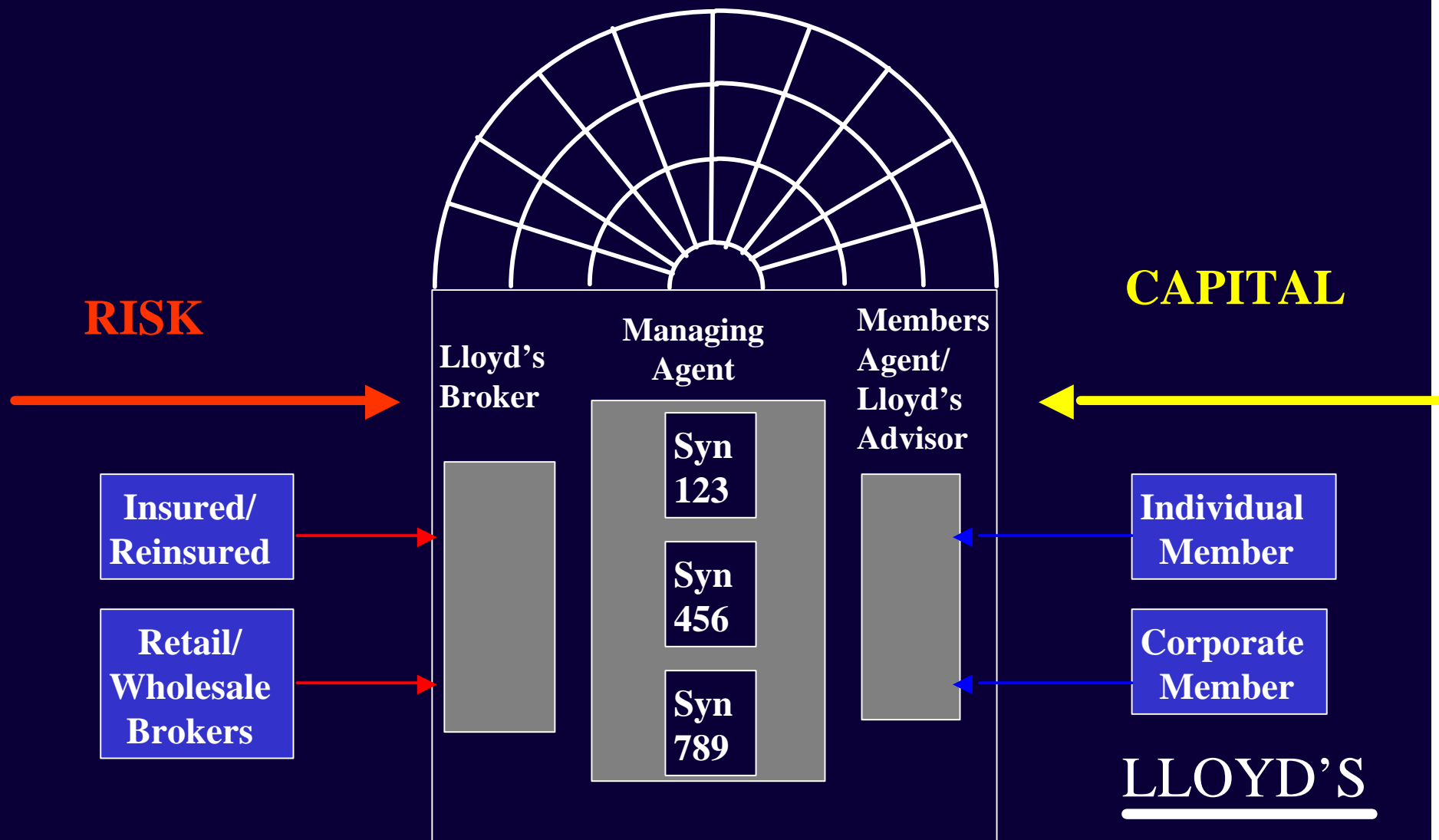


The Lloyd's Market in 1999

- 139 syndicates in 1999
- 63 Managing Agents
- 12 Members' Agents
- 175 Lloyd's Brokers
- 2 Licensed Lloyd's Advisers

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Lloyd's today : how the market works



Lloyd's 1999 capital base

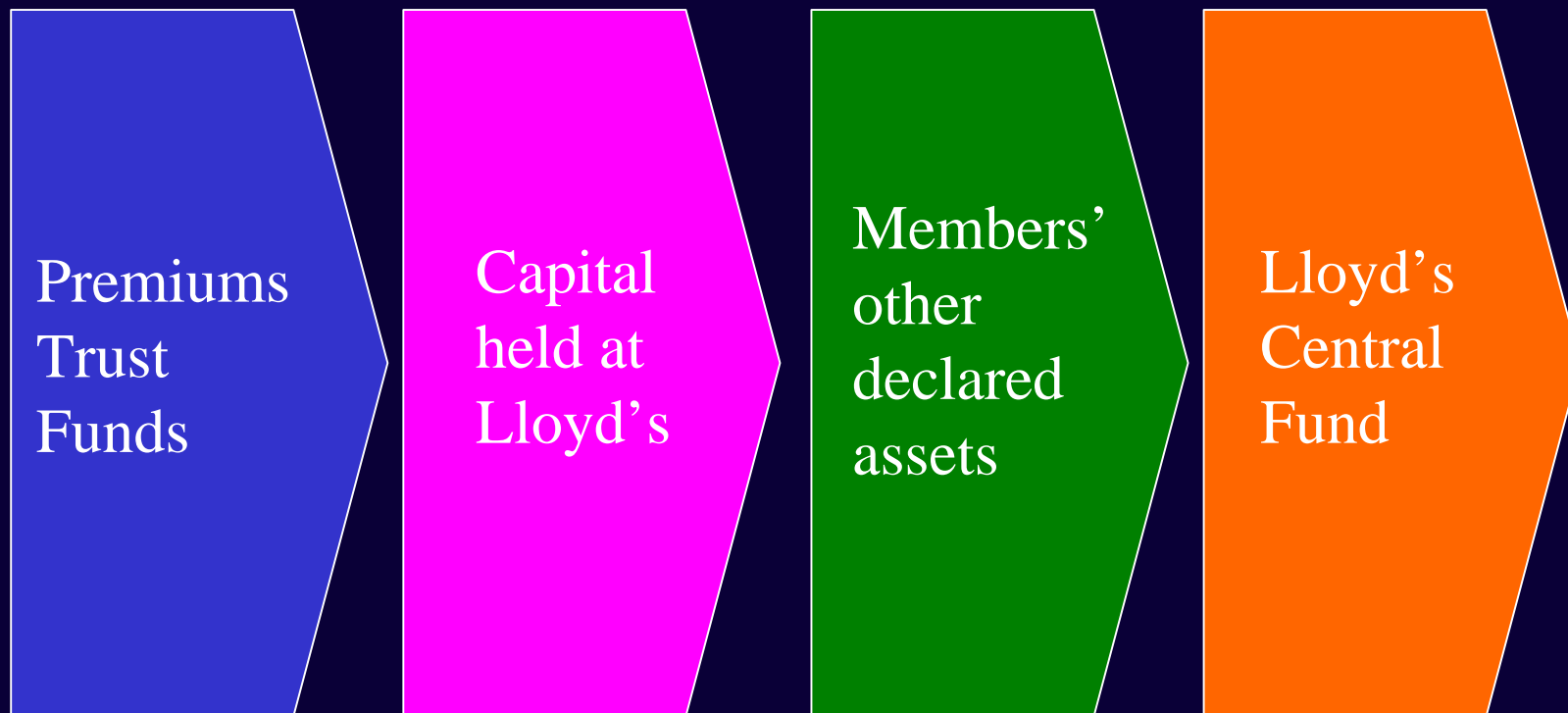
Total capacity = £9.87bn

Individual Members: 27%

Corporate Members: 73%

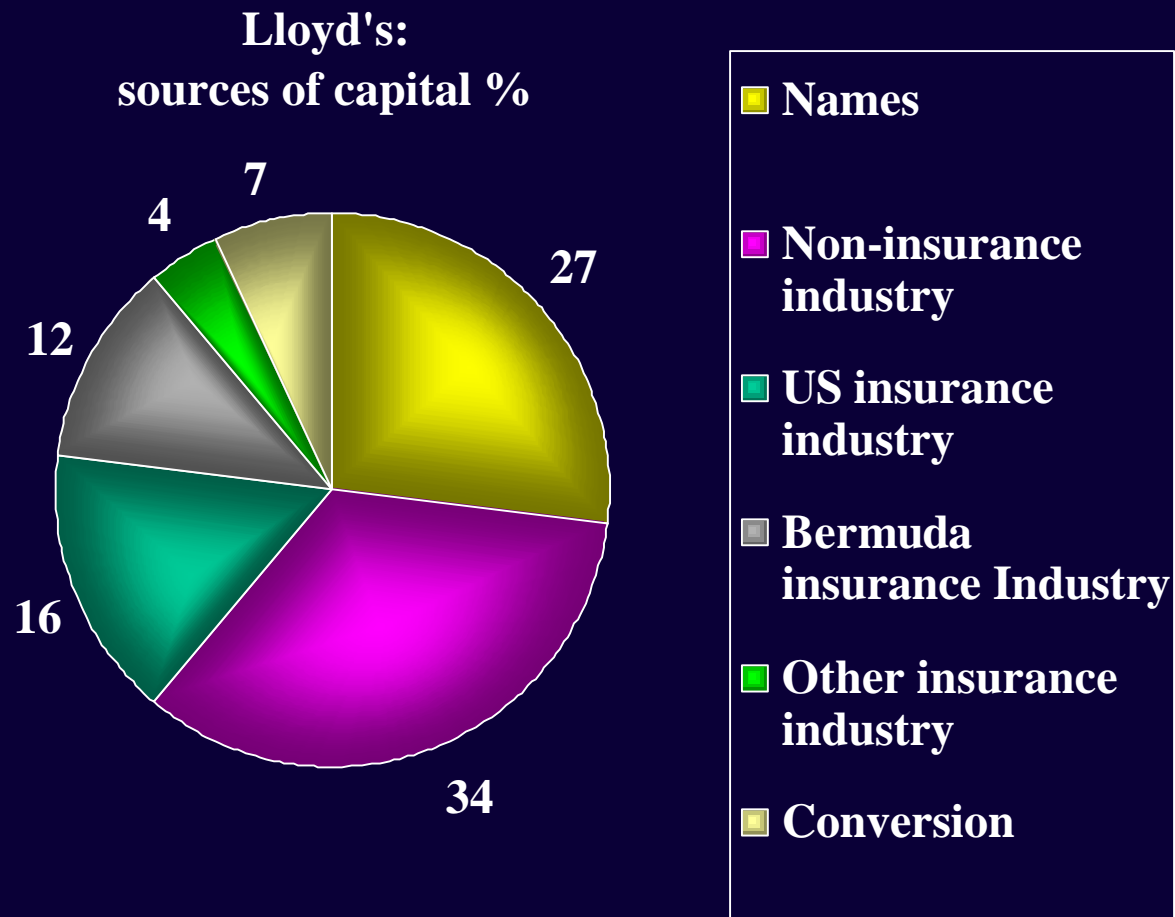
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Lloyd's chain of security 1999



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Capital : building a truly diverse picture



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Lloyd's market security ratings 1999

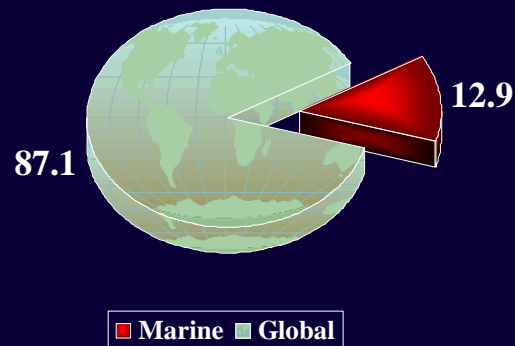
- A M Best A Excellent
- Standard & Poor's A+ Strong

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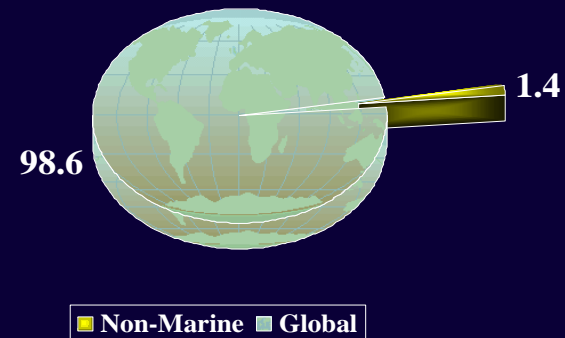
Lloyd's Share of Global Premium

Direct, Facultative & Reinsurance

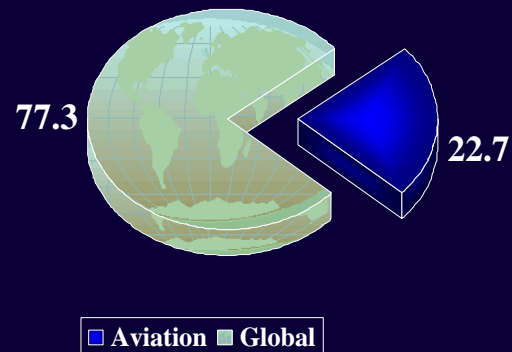
1996 - Marine Business



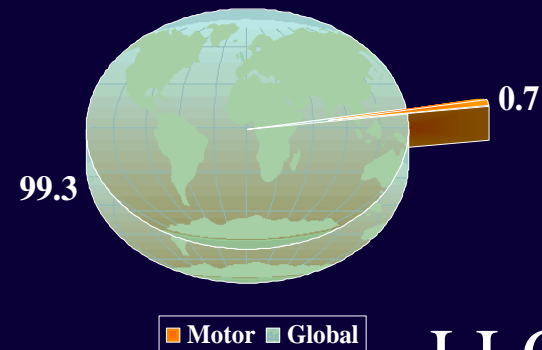
1996 - Non Marine Business



1996 - Aviation Business

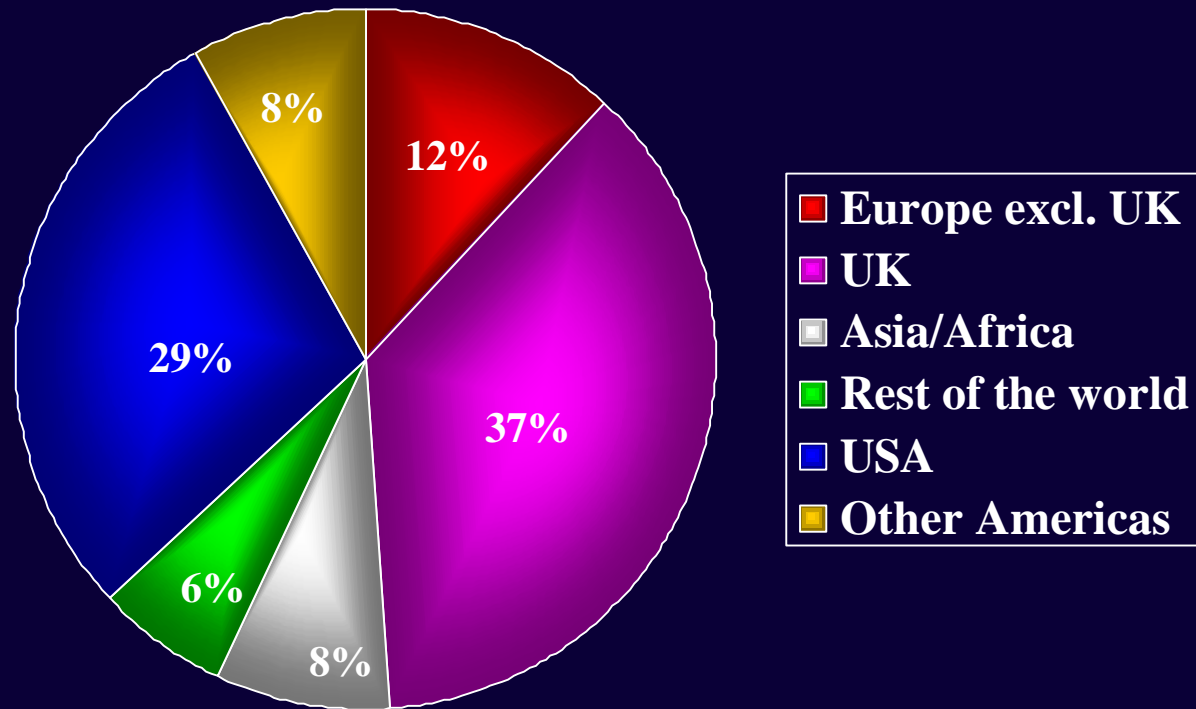


1996 - Motor Business



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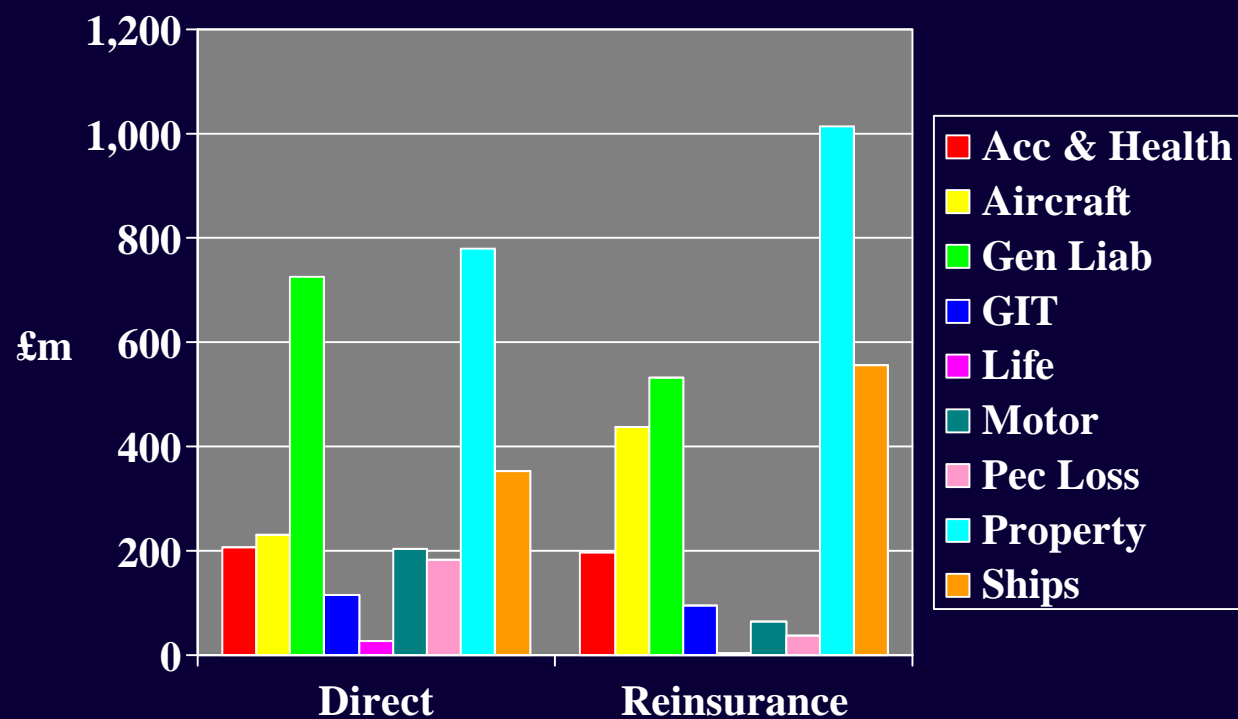
Lloyd's today: a world-class market



Premium income by region 1998

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Classes of worldwide business 1998



Note: 1998 calendar year premiums, gross of reinsurance, net of brokerage

Source: Commercial Policy Unit, June 1999

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Expertise, variety and innovation

- 24 new products in 1998
- Six new syndicates for 1999
- Smithkline Beecham: first captive syndicate